

3 December 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	2 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	128	8 March 2027	\$152.2877	\$19,492.8308	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	172	5 November 2026	\$152.2877	\$26,193.4914	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	13 November 2026	\$152.4500	\$30,490.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	28 October 2026	\$152.3857	\$30,477.1400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	21 January 2027	\$152.2577	\$60,903.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	515	23 April 2026	\$152.2877	\$78,428.1865	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	663	30 August 2027	\$152.2877	\$100,966.7721	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	28 July 2027	\$152.3857	\$106,669.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	28 October 2026	\$152.3857	\$182,862.8400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,414	30 August 2027	\$152.2877	\$215,334.8654	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,508	30 August 2027	\$152.2877	\$381,937.6538	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,900	30 January 2026	\$152.2830	\$441,620.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	30 January 2026	\$152.5000	\$457,500.0000	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.