

5 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	4 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	13 November 2026	\$152.4000	\$15,240.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	30 January 2026	\$152.6000	\$183,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,700	10 February 2027	\$152.3669	\$259,023.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	30 January 2026	\$152.3260	\$487,443.1000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,500	29 May 2026	\$152.3969	\$1,904,960.8900	0
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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.