

15 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	12 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	31 July 2026	\$152.9001	\$15,290.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	13 November 2026	\$152.9500	\$30,590.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	30 October 2026	\$152.8373	\$61,134.9200	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,200	30 January 2026	\$152.8398	\$336,247.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	18 October 2027	\$152.8034	\$611,213.5800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,100	29 May 2026	\$152.9632	\$780,112.4934	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	36,600	29 June 2026	\$153.1000	\$5,603,459.4601	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.