

16 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	13 November 2026	\$153.3750	\$61,350.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	30 October 2026	\$153.5000	\$61,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	28 July 2027	\$153.5250	\$61,410.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,460	29 June 2026	\$153.2006	\$4,666,489.4901	0
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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.