

17 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	16 December 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	73,600	\$11,296,440.0000	\$153.7000	\$153.4000
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	20,000	\$3,073,454.8200	\$153.6727	\$153.6727
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	600	\$92,204.2236	\$153.6737	\$153.6737
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	71	\$10,911.9597	\$153.6896	\$153.6896
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	71	\$10,911.9597	\$153.6896	\$153.6896
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	23,000	\$3,534,495.2380	\$153.6737	\$153.6737

	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	77	\$11,834.0971	\$153.6896	\$153.6896
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	8,700	\$1,336,961.2422	\$153.6737	\$153.6737
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,900	\$445,653.7474	\$153.6737	\$153.6737
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	16	\$2,459.0332	\$153.6896	\$153.6896
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	41	\$6,301.2724	\$153.6896	\$153.6896
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	24,600	\$3,780,373.1676	\$153.6737	\$153.6737
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	37	\$5,686.5142	\$153.6896	\$153.6896
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	8,400	\$1,290,859.1304	\$153.6737	\$153.6737
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,400	\$522,490.6004	\$153.6737	\$153.6737
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	69	\$10,604.5805	\$153.6896	\$153.6896
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	18	\$2,766.4123	\$153.6896	\$153.6896

	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,600	\$245,877.9296	\$153.6737	\$153.6737
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	20,000	\$3,073,454.3200	\$153.6727	\$153.6727
	Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
	Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..