

18 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                               | Date             | Description of relevant securities | Description of products | Nature of dealings                         | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-------------------------------------|------------------|------------------------------------|-------------------------|--------------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Morgan Stanley Capital Services LLC | 17 December 2025 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale     | 900                                                            | 30 January 2026                  | \$153.4667      | \$138,120.0000               | 0                                                                                                  |
|                                     |                  | Derivatives                        | Other types of products | Unsolicited client facilitation - Purchase | 900                                                            | 30 January 2026                  | \$153.4667      | \$138,120.0000               | 0                                                                                                  |

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.