

22 December 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	19 December 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,000	\$2,764,800.0000	\$153.6000	\$153.6000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	60,000	\$9,231,183.5400	\$153.8531	\$153.8531
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	100	\$15,378.9696	\$153.7897	\$153.7897
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	5,700	\$876,601.2672	\$153.7897	\$153.7897
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,100	\$322,958.3616	\$153.7897	\$153.7897
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	700	\$107,652.7872	\$153.7897	\$153.7897

	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	6,100	\$938,117.1456	\$153.7897	\$153.7897
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,100	\$322,958.3616	\$153.7897	\$153.7897
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	800	\$123,031.7568	\$153.7897	\$153.7897
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	400	\$61,515.8784	\$153.7897	\$153.7897
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	60,000	\$9,231,181.8000	\$153.8530	\$153.8530
	Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
	Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286
	Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Purchase	10,800	\$1,658,880.0000	\$153.6000	\$153.6000
	Other types of securities (e.g. equity swaps)	Maturity of pre-existing equity linked notes	N/A	0	\$250,000.0000	\$0.0000	\$0.0000

End



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

Item 2 refers to dealing in shares for hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders.

Item 14 refers to dealing in shares for hedging of a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index.