

23 December 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	22 December 2025	Derivatives	Other types of products	Entering into of a derivative contract	200	10 October 2030	\$153.8898	\$30,777.9640	6,938
		Derivatives	Other types of products	Entering into of a derivative contract	9,000	10 October 2030	\$153.8898	\$1,385,008.3800	251,579
		Derivatives	Other types of products	Entering into of a derivative contract	3,400	10 October 2030	\$153.8898	\$523,225.3880	160,451
		Derivatives	Other types of products	Entering into of a derivative contract	1,200	10 October 2030	\$153.8898	\$184,667.7840	27,668

		Derivatives	Other types of products	Entering into of a derivative contract	9,600	10 October 2030	\$153.8898	\$1,477,342.2720	248,847
		Derivatives	Other types of products	Entering into of a derivative contract	3,200	10 October 2030	\$153.8898	\$492,447.4240	112,865
		Derivatives	Other types of products	Entering into of a derivative contract	1,300	10 October 2030	\$153.8898	\$200,056.7660	42,522
		Derivatives	Other types of products	Entering into of a derivative contract	600	10 October 2030	\$153.8898	\$92,333.8920	19,082
		Derivatives	Other types of products	Closing out of a derivative contract	100	8 December 2028	\$154.1040	\$15,410.4000	100
		Derivatives	Other types of products	Closing out of a derivative contract	27,500	22 December 2025	\$154.1285	\$4,238,533.7500	0
		Derivatives	Other types of products	Exercise of rights under a derivative	214	22 April 2026	\$112.4183	\$24,057.5162	16,692
		Derivatives	Other types of products	Exercise of rights under a derivative	220	7 August 2026	\$125.0286	\$27,506.2920	33,220

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..