

31 December 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	30 December 2025	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	48,480	\$7,443,532.0000	\$153.9000	\$153.4000
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	5	\$770.4503	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	300	\$46,117.9248	\$153.7264	\$153.7264
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	20	\$3,077.1289	\$153.8564	\$153.8564
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	10	\$1,540.9006	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	37	\$5,692.6884	\$153.8564	\$153.8564

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	21,100	\$3,243,627.3776	\$153.7264	\$153.7264
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	50	\$7,692.8223	\$153.8564	\$153.8564
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	7,300	\$1,122,202.8368	\$153.7264	\$153.7264
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	13	\$2,003.1709	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,200	\$184,471.6992	\$153.7264	\$153.7264
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2	\$307.7129	\$153.8565	\$153.8565
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1	\$154.0901	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	10,800	\$1,660,245.2928	\$153.7264	\$153.7264
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	53	\$8,154.3915	\$153.8564	\$153.8564
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	14	\$2,157.2609	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,900	\$753,259.4384	\$153.7264	\$153.7264

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	10	\$1,540.9006	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	36	\$5,538.8320	\$153.8564	\$153.8564
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	15	\$2,311.3510	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,700	\$261,334.9072	\$153.7264	\$153.7264
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	57	\$8,769.8173	\$153.8564	\$153.8564
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	45	\$6,923.5400	\$153.8564	\$153.8564
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	12	\$1,849.0808	\$154.0901	\$154.0901
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	800	\$122,981.1328	\$153.7264	\$153.7264
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286

End



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..