

31 December 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	30 December 2025	Options	Call option	Exercising of option / traded option contract	16,800	24 February 2025	30 December 2025	\$132.5000	\$2,226,000.0000	0
		Options	Call option	Exercising of option / traded option contract	7,200	23 February 2025	30 December 2025	\$130.0000	\$936,000.0000	0

		Options	Put option	Lapsing of option / traded option contract	2,000	28 November 2024	30 December 2025	\$107.5000	\$0.0000	0
		Options	Call option	Exercising of option / traded option contract	5,000	28 November 2024	30 December 2025	\$115.0000	\$575,000.0000	0
		Options	Put option	Lapsing of option / traded option contract	3,800	28 November 2024	30 December 2025	\$105.0000	\$0.0000	0
		Options	Put option	Lapsing of option / traded option contract	6,100	28 November 2024	30 December 2025	\$102.5000	\$0.0000	0
		Options	Call option	Exercising of option / traded option contract	75,300	13 May 2025	30 December 2025	\$135.0000	\$10,165,500.0000	0
		Options	Call option	Exercising of option / traded option contract	3,000	28 November 2024	30 December 2025	\$107.5000	\$322,500.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.