

30 June 2025

Privatisation by way of merger

Disclosure of dealings in the shares of Shandong Fengxiang Co., Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Shi Lei	30 June 2025	Purchase	428,668	\$0.0000	1,386,000	0.2575%

End

Note:

Shi Lei is a Class (1) associate connected with the Offeree company by virtue of class (2) of the definition of acting in concert.

Dealings were made for its own account.

On 30 June 2025, 428,668 share awards were vested to Mr. Shi Lei pursuant to the rules of the 2021 share award scheme of the Offeree company.