

6 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	5 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,500	19 May 2027	\$11.8566	\$148,207.4975	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,500	19 May 2027	\$11.8566	\$148,207.4975	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	29 May 2026	\$11.8550	\$165,970.0000	0

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	29 May 2026	\$11.8550	\$165,970.0000	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,935	9 October 2026	\$11.8500	\$271,779.9800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,935	9 October 2026	\$11.8500	\$271,779.9800	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,500	2 February 2026	\$11.8643	\$349,996.8500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,500	2 February 2026	\$11.8643	\$349,996.8500	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,288	9 October 2026	\$11.8500	\$358,912.8900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,288	9 October 2026	\$11.8500	\$358,912.8900	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,000	27 October 2027	\$11.8643	\$522,029.2044	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	44,000	27 October 2027	\$11.8643	\$522,029.2044	0
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	70,659	9 December 2026	\$11.8500	\$837,309.8403	0
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	70,659	9 December 2026	\$11.8500	\$837,309.8403	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	131,618	17 November 2026	\$11.8500	\$1,559,673.6198	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	131,618	17 November 2026	\$11.8500	\$1,559,673.6198	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.