

7 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	6 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,500	13 November 2026	\$11.8593	\$266,834.9925	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,935	9 October 2026	\$11.8600	\$272,010.0901	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	30,288	9 October 2026	\$11.8600	\$359,216.4699	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	33,350	9 October 2026	\$11.8600	\$395,531.4699	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	70,659	9 December 2026	\$11.8600	\$838,016.7200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	131,618	17 November 2026	\$11.8600	\$1,560,989.4997	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.