

9 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	8 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	175	5 January 2028	\$11.8800	\$2,078.9927	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	22 November 2027	\$11.9000	\$5,950.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	31 July 2026	\$11.8700	\$11,870.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,500	2 February 2026	\$11.9117	\$65,514.3445	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	27 October 2027	\$11.9117	\$71,470.2060	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	25,000	13 November 2026	\$11.8848	\$297,119.9950	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	55,500	5 January 2028	\$11.8741	\$659,010.0073	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	58,500	29 June 2026	\$11.9303	\$697,919.9760	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.