

12 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	9 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1	31 July 2026	\$11.9400	\$11.9400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1	31 July 2026	\$11.9400	\$11.9400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	27 October 2027	\$12.0343	\$54,154.3500	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,500	27 October 2027	\$12.0343	\$54,154.3500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,000	2 February 2026	\$12.0343	\$60,171.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	2 February 2026	\$12.0343	\$60,171.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,000	13 November 2026	\$12.0323	\$156,420.4980	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,000	13 November 2026	\$12.0323	\$156,420.4980	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	91,500	29 June 2026	\$11.9889	\$1,096,984.9905	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	91,500	29 June 2026	\$11.9889	\$1,096,984.9905	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.