

21 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of ANE (Cayman) Inc.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	20 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1	31 July 2026	\$12.0900	\$12.0900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	13 November 2026	\$12.1350	\$12,135.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	19 May 2027	\$12.1325	\$24,265.0000	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.