

5 January 2026

**Possible mandatory general offer**

**Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	2 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	30 October 2026	\$8.4229	\$117,920.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	30 October 2026	\$8.4229	\$117,920.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	30 November 2027	\$8.5156	\$153,280.7251	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	30 November 2027	\$8.5156	\$153,280.7251	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	74,000	30 November 2027	\$8.4474	\$625,109.7201	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	74,000	30 November 2027	\$8.4474	\$625,109.7201	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	372,000	30 November 2027	\$8.5503	\$3,180,700.2912	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	372,000	30 November 2027	\$8.5503	\$3,180,700.2912	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.