

12 January 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	9 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	20 June 2030	\$8.5660	\$34,264.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	30 October 2026	\$8.5600	\$85,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	67,200	5 February 2026	\$8.5750	\$576,241.6020	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,800	5 February 2026	\$8.5750	\$864,362.4031	0
--	--	-------------	-------------------------	--	---------	-----------------	----------	----------------	---

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.