

14 January 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	20 June 2030	\$8.8600	\$17,720.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 October 2026	\$8.8500	\$70,800.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,000	30 November 2027	\$8.7746	\$228,140.8501	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	69,600	5 February 2026	\$8.8493	\$615,911.9969	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100,000	18 May 2026	\$8.8478	\$884,780.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	104,400	5 February 2026	\$8.8493	\$923,867.9953	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.