

15 January 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	30 October 2026	\$9.3587	\$168,456.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	36,000	30 November 2027	\$9.0604	\$326,175.1697	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	42,000	30 September 2027	\$9.0700	\$380,939.9328	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,400	5 February 2026	\$8.9209	\$467,455.9984	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	78,600	5 February 2026	\$8.9209	\$701,183.9976	0
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End

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Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.