

16 January 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	29 May 2026	\$9.5000	\$57,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	30 November 2027	\$9.1134	\$164,040.9599	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	30 October 2026	\$9.1410	\$182,820.0000	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	34,000	30 June 2027	\$9.1424	\$310,840.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	54,000	30 November 2027	\$9.0909	\$490,908.3100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	158,000	5 November 2027	\$9.1816	\$1,450,700.0048	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.