

20 January 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	19 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 October 2026	\$8.8400	\$70,720.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	12 October 2026	\$9.0000	\$162,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,000	21 October 2026	\$8.8490	\$176,980.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	36,000	30 November 2027	\$8.8253	\$317,711.5402	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	36,800	5 February 2026	\$8.7876	\$323,383.0581	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	55,200	5 February 2026	\$8.7876	\$485,074.5871	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	60,000	30 November 2027	\$8.8163	\$528,977.5500	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.