

25 February 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	24 February 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	21 October 2026	\$8.8803	\$213,127.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	5 October 2026	\$8.8803	\$461,775.6000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	64,000	7 February 2028	\$8.8734	\$567,897.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	96,000	7 February 2028	\$8.8734	\$851,846.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	30 October 2026	\$8.8800	\$17,760.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	29 October 2027	\$8.9046	\$35,618.2520	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	12 January 2028	\$8.9800	\$71,840.1680	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,000	30 September 2026	\$8.9046	\$249,327.7640	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	334,000	30 September 2027	\$8.8733	\$2,963,684.0003	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.