

27 February 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 February 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,000	12 October 2026	\$8.4488	\$287,259.2748	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	125,600	7 February 2028	\$8.5829	\$1,078,010.3987	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	188,400	7 February 2028	\$8.5829	\$1,617,015.5981	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	12 January 2028	\$8.9381	\$89,380.6300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	30 September 2027	\$8.5197	\$119,276.0001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	12 October 2026	\$8.9012	\$160,220.7720	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,000	12 January 2028	\$8.7515	\$192,532.4830	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	66,000	12 January 2028	\$8.8806	\$586,118.8938	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.