

23 March 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	20 March 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	2 September 2027	\$11.4600	\$22,920.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	2 September 2027	\$11.8000	\$23,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	29 May 2026	\$12.7100	\$101,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	76,000	30 November 2027	\$11.8885	\$903,529.5302	0



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	2 September 2027	\$12.7200	\$25,440.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	2 September 2027	\$12.0482	\$96,385.9920	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	2 September 2027	\$11.5205	\$92,163.9920	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.