

30 March 2026

Possible mandatory general offer

Disclosure of dealings in the shares of Bright Smart Securities & Commodities Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	27 March 2026	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	148,000	29 May 2026	\$13.1751	\$1,949,919.9800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	74,000	8 November 2027	\$13.2164	\$978,012.0090	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	410,000	19 April 2027	\$13.2164	\$5,418,715.1850	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.