

16 February 2026

**Mandatory general offer**

**Disclosure of dealings in the shares of Grace Wine Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Judy Chan	9 February 2026	Options	Share option	Exercising of option / traded option contract	1,000,000	17 May 2022	16 May 2031	\$0.1860	\$186,000.0000	0
		Options	Share option	Exercising of option / traded option contract	3,000,000	17 May 2023	16 May 2031	\$0.1860	\$558,000.0000	0



		Options	Share option	Exercising of option / traded option contract	4,000,000	17 May 2024	16 May 2031	\$0.1860	\$744,000.0000	0
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End

Note:

Judy Chan is a Class (1) by virtue of class (2) of the definition of acting in concert associate connected with the Offeree company.

Dealings were made for its own account.

The disclosure form was received by the Executive on 16 February 2026.