

5 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	2 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	300	13 November 2026	\$153.5000	\$46,050.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,274	9 October 2026	\$153.7896	\$657,296.6202	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,835	17 November 2026	\$153.7894	\$3,665,569.4204	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	27,991	9 December 2026	\$153.7894	\$4,304,717.9993	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.