

6 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	5 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	28 October 2026	\$153.8732	\$61,549.2800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,300	28 July 2027	\$153.8732	\$200,035.1600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,400	28 October 2026	\$153.8732	\$369,295.6800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,184	9 October 2026	\$153.8001	\$797,299.9000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,500	31 March 2026	\$153.8707	\$3,462,090.7522	0
--	--	-------------	-------------------------	--	--------	---------------	------------	------------------	---

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.