

9 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	8 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	80	11 October 2027	\$153.9000	\$12,312.0018	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	31 July 2026	\$153.8901	\$76,945.0500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,800	13 November 2026	\$153.9001	\$277,020.1008	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,800	11 October 2027	\$153.8915	\$1,815,919.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	5 January 2028	\$153.8929	\$2,154,499.9984	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,400	29 May 2026	\$153.9088	\$3,139,740.0096	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	53,400	29 June 2026	\$153.9003	\$8,218,274.2701	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	180,000	18 October 2027	\$153.7022	\$27,666,402.8400	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.