

14 January 2026

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	13 January 2026	Derivatives	Other types of products	Entering into of a derivative contract	128,020	18 March 2026	\$154.4000	\$19,766,288.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	108,100	18 March 2026	\$154.4000	\$16,690,640.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	25,000	23 January 2026	\$154.3628	\$3,859,070.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	24,380	18 March 2026	\$154.4000	\$3,764,272.0000	0

		Derivatives	Other types of products	Entering into of a derivative contract	19,800	1 November 2027	\$154.4000	\$3,057,120.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	6,800	18 March 2026	\$154.4000	\$1,049,920.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	7,100	13 January 2026	\$154.4000	\$1,096,240.0000	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.