

14 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	13 January 2026	Derivatives	Other types of products	Entering into of a derivative contract	128,020	18 March 2026	\$154.4000	\$19,766,288.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	108,100	18 March 2026	\$154.4000	\$16,690,640.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	25,000	23 January 2026	\$154.3628	\$3,859,070.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	24,380	18 March 2026	\$154.4000	\$3,764,272.0000	0

		Derivatives	Other types of products	Entering into of a derivative contract	19,800	1 November 2027	\$154.4000	\$3,057,120.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	6,800	18 March 2026	\$154.4000	\$1,049,920.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	7,100	13 January 2026	\$154.4000	\$1,096,240.0000	0

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.