

14 January 2026

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 January 2026	Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	29 November 2027	\$154.3000	\$15,430.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,700	13 November 2026	\$154.4000	\$262,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,500	29 June 2026	\$154.4000	\$540,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	29 May 2026	\$154.3644	\$694,640.0025	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.