







12 October 2022

<u>Joint Letter on</u> Sustainable Finance Internship Initiative

The Green and Sustainable Finance Cross-Agency Steering Group (Steering Group)¹ launched the Sustainable Finance Internship Initiative (the Initiative) today, a collaborative effort to create and promote local sustainable finance internships for young people. Financial institutions and organisations are encouraged to join this Initiative to offer internships to university students.

As part of the Initiative, the Steering Group will provide interns with training on sustainable finance policies and market development trends in Hong Kong, as well as promote the Initiative and internship openings at universities, other public events and the central internship repository of the Centre for Green and Sustainable Finance² (https://www.hkma.gov.hk/eng/key-functions/ international-financial-centre/green-and-sustainable-finance/gsf-internship-opportunities/).

The Hong Kong Monetary Authority, the Securities and Futures Commission, the Insurance Authority, the Mandatory Provident Fund Schemes Authority and the Hong Kong Exchanges and Clearing Limited will also commence hiring sustainable finance interns as early as in the fourth quarter of this year.

The Initiative will help groom students by allowing them to gain hands-on experience in this growing field. It will also bring additional support to your organisation and help enhance your organisation's sustainability credentials. We look forward to your support and participation in the Initiative.

¹ Established in May 2020, the Steering Group is co-chaired by the Hong Kong Monetary Authority and the Securities and Futures Commission. Members include the Environment and Ecology Bureau, the Financial Services and the Treasury Bureau, the Hong Kong Exchanges and Clearing Limited, the Insurance Authority and the Mandatory Provident Fund Schemes Authority. The Steering Group aims to co-ordinate the management of climate and environmental risks to the financial sector, accelerate the growth of green and sustainable finance in Hong Kong and support the Government's climate strategies.

² The Centre for Green and Sustainable Finance is a cross-sector platform launched by the Steering Group in July 2021. The Centre co-ordinates the efforts of financial regulators, relevant Government agencies, industry stakeholders and academia in capacity building and to improve data availability for the financial industry.

For further details on how to participate in the Initiative, please contact: hkcgsf@hkma.gov.hk.

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