

**SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED**

**新昌創展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**MONTHLY UPDATE PURSUANT TO  
RULE 3.7 OF THE TAKEOVERS CODE**

References are made to the announcement of Sun Cheong Creative Development Holdings Limited (the “**Company**”) dated 16 June 2020 (the “**Announcement**”) relating to the appointment of receiver over certain shares of the Company, and the monthly update announcements dated 16 July 2020, 16 August 2020, 16 September 2020, 16 October 2020, 16 November 2020, 16 December 2020, 15 January 2021, 16 February 2021, 16 March 2021, 16 April 2021, 14 May 2021, 16 June 2021, 16 July 2021, 16 August 2021, 16 September 2021, 15 October 2021, 16 November 2021, 16 December 2021, 17 January 2022, 25 January 2022, 25 February 2022, 25 March 2022, 25 April 2022 and 20 May 2022 respectively. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to update the shareholders and potential investors of the Company that, as at the date of this announcement, to the best of the knowledge of the Directors having made all reasonable enquiries with the Receiver, the Receiver is still in the process of looking for potential purchaser(s) for the sale of the Charged Shares, and no potential purchaser has been identified and no agreement has been entered into in respect of the disposal of the Charged Shares.

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made.

The Company is still in the process of ascertaining the number of shareholders of the Company as at the date of this announcement and whether it is a public company. The Company will continue to comply the requirements in accordance with the Takeovers Code including the publication of the monthly update announcements pursuant to Rule 3.7 of the Takeovers Code until the Company has determined that it is no longer a public company in Hong Kong. The announcements will be published on the

Company's website ([www.cknassociates.com](http://www.cknassociates.com)) and the SFC's website ([www.sfc.hk](http://www.sfc.hk)).

By order of the Board  
**Sun Cheong Creative Development Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**CHAN Sai On Bill**  
*Executive Director*

Hong Kong, 21 June 2022

*As at the date of this announcement, the executive Directors are Mr. CHAN Sai On Bill and Mr. NG Chun Chung.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*