

La Chapelle

新疆拉夏貝爾服飾股份有限公司 Xinjiang La Chapelle Fashion Co., Ltd.

(IN REORGANISATION)

(formerly known as “Shanghai La Chapelle Fashion Co., Ltd.

(上海拉夏貝爾服飾股份有限公司)”)

(a joint stock company incorporated in the People’s Republic of China with limited liability)

PROGRESS ANNOUNCEMENT

References are made to (a) the announcement of Xinjiang La Chapelle Fashion Co., Ltd. (the “**Company**”) dated 24 July 2024 in relation to, among other things, entering into the Reorganisation Investment Agreement involving Subscription and issuance of Domestic Shares by way of Conversion of Capital Reserve under Specific Mandate in bankruptcy reorganisation, application for Whitewash Waiver, and Reorganisation Investment Arrangement (the “**Announcement**”); (b) the circular of the Company dated 14 April 2025 (the “**Circular**”); (c) the announcements of the Company dated 22 October 2024, 1 November 2024, 27 February 2025, 17 March 2025 and 10 April 2025 in relation to, among other things, the progress of the Company’s entering into the bankruptcy reorganisation procedure (the “**Progress Announcements**”); and (d) the announcement of the Company dated 8 November 2024 in relation to, among other things, the decision of the Listing Review Committee and the cancellation of listing (the “**Delisting Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement, the Circular, the Progress Announcements and the Delisting Announcement.

STATUS UPDATE

On 16 May 2025, the Administrator received the eleven of 2023 Hu 03 Po. No. 64 Civil Judgement* ((2023)滬03破64號之十一《民事裁定書》) from the Court, ruling to approve the Reorganisation Scheme and terminate the reorganisation procedure of the Company. This is the final ruling.

As disclosed in the Circular, the completion of the Conversion of Capital Reserve and the Subscription shall be subject to the satisfaction of the following conditions, unless a waiver is obtained pursuant to the Reorganisation Investment Agreement:

- (1) the Independent Shareholders having passed resolutions to approve the Subscription and the Whitewash Waiver;
- (2) the Executive having granted the Whitewash Waiver and such Whitewash Waiver not being revoked or withdrawn and any other necessary conditions (if any) attached to the Whitewash Waiver having been satisfied; and
- (3) the Reorganisation Scheme having been approved by the Court.

As at the date of this announcement, all of the above conditions have been satisfied. Completion of the Conversion of Capital Reserve and the Subscription shall take place within 30 Business Days upon payment of all Subscription Consideration, the specific date of which is subject to registration with CSDC Beijing.

As disclosed in the Delisting Announcement, on 4 November 2024, the Company was informed by the Stock Exchange that the last day of listing of the Company's H Shares is 13 November 2024 and the listing of the Company's H Shares has been cancelled with effect from 9:00 a.m. on 14 November 2024.

WARNINGS

The release of this announcement is not an indication that the completion of the Subscription, the Loan Conversion, the Liquidity Support, the Operation Plan and the Disposal of Assets will take place.

There is uncertainty as to whether the Reorganisation Scheme can be successfully implemented in the future. If the Reorganisation Scheme cannot be implemented, the Court will rule to terminate the implementation of the Reorganisation Scheme, and the Company will be declared bankrupt by the Court and then the Administrator will commence liquidation of the Company based on laws and deregister the Company from its registration authority after obtaining the ruling on completion of bankruptcy procedures from the Court, which would result in the existing Shareholders' equity interests being zeroed out after the deregistration of the Company (i.e. a "total loss" for existing Shareholders).

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares and are recommended to consult their professional advisers if they are in doubt about their position and as to the actions that they should take.

By Order of the Board
Xinjiang La Chapelle Fashion Co., Ltd.
Mr. Zhao Jinwen
Chairman

Shanghai, the PRC
21 May 2025

As of the date of this announcement, the executive Directors of the Company are Mr. Zhao Jinwen, Ms. Zhang Ying and Mr. Zhu Fengwei, the non-executive Director of the Company is Ms. Wang Yan, the independent non-executive Directors of the Company are Mr. Xing Jiangze, Ms. Chow Yue Hwa Jade and Ms. Yang Linyan.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purpose only