

**HONG FOK CORPORATION  
(CAYMAN) LIMITED**  
*(Incorporated in the Cayman Islands  
with limited liability)*

**HONG FOK ENTERPRISES  
LIMITED**  
*(Incorporated in Hong Kong with  
limited liability)*

**HONG FOK CORPORATION  
(H.K.) LIMITED**  
*(Incorporated in Hong Kong with  
limited liability)*

**HONG FOK LAND  
INTERNATIONAL LIMITED**  
(鴻福國際有限公司\*)  
*(Incorporated in Bermuda with  
limited liability)*

**BARRAGAN TRADING CORP**  
*(Incorporated in the British Virgin  
Islands with limited liability)*

**DEKKER ASSETS LIMITED**  
*(Incorporated in the British Virgin  
Islands with limited liability and  
continued in Samoa)*

**CHEONG ZEE YEE  
LING, HELEN**

**CHEONG HOOI KHENG**

## **JOINT ANNOUNCEMENT**

# **DELAY IN DESPATCH OF SCHEME DOCUMENT RELATING TO THE PROPOSED PRIVATISATION OF HONG FOK LAND INTERNATIONAL LIMITED BY THE JOINT OFFERORS BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA**

### **Financial Adviser to the Joint Offerors**



### **Independent Financial Adviser to the Independent Board Committee**



Reference is made to the joint announcement dated 15 November 2021 (the “**Announcement**”) issued by Hong Fok Land International Limited (the “**Company**”) and Hong Fok Corporation (Cayman) Limited, Hong Fok Enterprises Limited, Hong Fok Corporation (H.K.) Limited, Barragan Trading Corp, Dekker Assets Limited, Cheong Zee Yee Ling, Helen and Cheong Hooi Kheng (collectively known as the “**Joint Offerors**”), in relation to the Joint Offerors’ request for the Board to put forward the Proposal for the privatisation of the Company, which will involve the implementation of the Scheme to cancel and extinguish the Scheme Shares and the payment of the Cancellation Price to the Scheme Shareholders. The Scheme will be carried out by way of a scheme of arrangement under section 99 of the Companies Act. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, the Scheme Document will be despatched to the Shareholders within 21 days of the date of the Announcement on or before 6 December 2021.

As additional time is required to finalise the contents of the Scheme Document, including, among other things, the financial information, the letter from the Independent Financial Adviser and valuation reports to be included in the Scheme Document, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Scheme Document to a date falling on or before 19 January 2022. The Executive has indicated that it is minded to grant such consent.

Further announcement will be jointly made by the Company and the Joint Offerors when the Scheme Document together with the form of acceptance is despatched.

By order of the board of <b>Hong Fok Corporation (Cayman) Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>	By order of the board of <b>Hong Fok Enterprises Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>	By order of the board of <b>Hong Fok Corporation (H.K.) Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>	By order of the board of <b>Hong Fok Land International Limited</b> <b>Cheong Pin Chuan</b> <i>Director</i>
By order of the sole director of <b>Barragan Trading Corp</b> <b>Kuo Pao Chih, Keith</b> <i>Sole Director</i>	By order of the sole director of <b>Dekker Assets Limited</b> <b>Lee Keng Seng</b> <i>Sole Director</i>	<b>Cheong Zee Yee Ling, Helen</b> <b>Cheong Hooi Kheng</b>	

Hong Kong, 6 December 2021

*As at the date of this joint announcement, the Directors are Mr. Cheong PC and Mr. Cheong SE and the independent non-executive Directors are Mr. Ng Lin Fung and Mr. Chan Yee Hoi.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of HF (Cayman) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (Cayman) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed*

*by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of HF Enterprises are Mr. Cheong PC and Mr. Cheong SE. The directors of HF Enterprises jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of HF (HK) are Mr. Cheong PC and Mr. Cheong SE. The directors of HF (HK) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of Barragan is Mr. Kuo Pao Chih, Keith. The sole director of Barragan accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of Dekker is Mr. Lee Keng Seng. The sole director of Dekker accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the other Corporate Joint Offerors and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, Cheong Zee Yee Ling, Helen accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Hooi Kheng) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, Cheong Hooi Kheng accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company and the other Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of the Corporate Joint Offerors and Cheong Zee Yee Ling, Helen) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of Hong Fok Corporation are Mr. Chan Pengee, Adrian, Mr. Cheong PC, Mr. Cheong SE, Ms. Cheong Hooi Kheng, Mr. Chow Yew Hon, Mr. Lim Jun Xiong Steven and Mr. Cheong Tze Hong, Marc (Alternate director). The directors of Hong Fok Corporation jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company, Barragan and Dekker and the Individual Joint Offerors) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors, the directors of Barragan and Dekker and the Individual Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

\* For identification purpose only