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KARFUN INVESTMENTS LTD APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement of the Karl Thomson Holdings Limited (stock code: 0007), Triumph Energy Group Limited, J&A Investment Limited and Karfun Investments Limited (the “**Karfun**”) dated 23 August 2012 (the “**Joint Announcement**”) in relation to, among other things, the Karfun Offer. Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement unless the context requires the otherwise.

This announcement is made pursuant to Rule 2.1 and Rule 12.2 of The Hong Kong Code on Takeovers and Mergers.

As Karfun has no independent non-executive directors, Messis Capital Limited has been appointed to advise the independent shareholders of Karfun (including the shareholders of Karfun immediately after completion of the Distribution In Specie but excluding J&A Investment Limited and parties acting in concert with it) regarding the terms of the Karfun Offer.

Warning: As the Karfun Offer will only be made following completion of the Distribution In Specie, which is subject to a number of conditions precedent to the Distribution In Specie, and the Subscription being approved by the Shareholders at the SGM, the Karfun Offer may or may not proceed and, as such, is only a possibility. In the event that the Karfun Offer is made, it will be an unconditional cash offer.

By order of the Board
Karfun Investments Limited
Lam Kwok Hing
Chairman

Hong Kong, 21 September 2012

As at the date of this announcement, the directors of Karfun are Mr. Lam Kwok Hing and Mr. Nam Kwok Lun.

All directors of Karfun jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.