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**Modern Series Limited**

*(Incorporated in British Virgin Islands with limited liability)*

**Mr. Cui Zhanhui**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
THE JOINT ANNOUNCEMENT  
OFFER HAS BECOME UNCONDITIONAL IN ALL RESPECTS  
VOLUNTARY CONDITIONAL SECURITIES EXCHANGE OFFER AND  
CASH OFFER BY**



**KINGSTON SECURITIES**

**ON BEHALF OF MR. CUI ZHANHUI TO ACQUIRE THE ENTIRE ISSUED  
SHARE CAPITAL OF MODERN SERIES LIMITED (OTHER THAN THOSE  
ALREADY OWNED BY MR. CUI ZHANHUI AND PARTIES ACTING IN  
CONCERT WITH HIM)  
AND  
FINAL CLOSING DATE**

**RESULTS OF INVESTIGATION IN RESPECT OF THE ERROR IN THE  
ACCEPTANCE OF OFFER**

As disclosed in the First Closing Announcement, the Error was discovered in the acceptance results of the Offer. After the investigation conducted by the Offeror and MSL, it was discovered that the Mistaken Covenantor had accepted the Mistaken Shares for Cash Alternative since it forgot the limitation under the Irrevocable Undertaking. The Mistaken Covenantor has instructed its broker to withdraw and cancel the mistaken instruction as to the acceptance of the Mistaken Shares.

As such, after clarifying and taking into account of the adjustment due to the correction of the Error, instead of the 702,559,761 Acceptance Shares as disclosed in the First Closing Announcement, the total number of MSL Shares surrendered on 8 September 2015 was 602,385,500, representing approximately 38.23% of the existing issued share capital of MSL. Together with the 470,000,050 MSL Shares already held by the Offeror and parties acting in concert with him prior to the Offer, on 8 September 2015, the Offeror and parties acting in concert with him will be interested in a total of 1,072,385,550 MSL Shares, representing approximately 68.06% of the existing issued share capital of MSL. In such circumstances, the Offer would still have become unconditional on 8 September 2015.

#### **FINAL CLOSING DATE**

Since the Offer has become unconditional in all respects on 8 September 2015, the Final Closing Date will be extended to 4:00 p.m. on 22 September 2015 (or such other time as the Offeror may further determine and announce with the consent of the Executive in accordance with the Takeovers Code).

Reference is made to the composite offer and response document (the “**Composite Document**”) dated 17 August 2015 in relation to the Offer, the announcement (the “**First Closing Announcement**”) jointly issued by Modern Series Limited (“**MSL**”) and the Offeror dated 8 September 2015 in relation to the acceptance results of the Offer, as well as the joint clarification announcement issued by MSL and the Offeror dated 9 September 2015 (the “**Clarification Announcement**”). Capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document, unless the context herein requires otherwise.

#### **RESULTS OF INVESTIGATION IN RESPECT OF THE ERROR IN THE ACCEPTANCE OF OFFER**

As disclosed in the First Closing Announcement, the Error was discovered in the acceptance results of the Offer. After the investigation conducted by the Offeror and MSL, it was discovered that one of the Covenantors (the “**Mistaken Covenantor**”) had accepted the 100,000,000 MSL Shares (the “**Mistaken Shares**”) for Cash Alternative since it forgot the limitation under the Irrevocable Undertaking. The Mistaken Covenantor has instructed its broker to withdraw and cancel the mistaken instruction as to the acceptance of the Mistaken Shares.

The Offeror and MSL were subsequently notified that since the broker acting for the Mistaken Covenantor has presented a single instruction (the “**Acceptance Instruction**”) through CCASS for the acceptance of a total of 100,174,261 MSL Shares for Cash Alternatives, representing all the MSL Shares tendered by its clients (including the Mistaken Shares mistakenly tendered by the Mistaken Covenantor, and a balance of 174,261 MSL Shares being the MSL Shares tendered by other MSL Shareholders for acceptance through such broker) for Cash Alternatives on 8 September 2015, for the purpose of cancelling the acceptance of the Mistaken Shares through CCASS, according to the applicable procedure, the whole Acceptance Instruction for the tendering of the 100,174,261 MSL Shares must first be cancelled. As such, the broker has tendered its instruction to CCASS for cancelling the Acceptance Instruction.

As such, after clarifying and taking into account of the adjustment due to the correction of the Error, instead of the 702,559,761 Acceptance Shares as disclosed in the First Closing Announcement, the total number of MSL Shares surrendered on 8 September 2015 was 602,385,500, representing approximately 38.23% of the existing issued share capital of MSL. Together with the 470,000,050 MSL Shares already held by the Offeror and parties acting in concert with him prior to the Offer, on 8 September 2015, the Offeror and parties acting in concert with him will be interested in a total of 1,072,385,550 MSL Shares, representing approximately 68.06% of the existing issued share capital of MSL. In such circumstance, the Offer would still have become unconditional on 8 September 2015.

The broker has confirmed that it has resubmitted the acceptance for the balance of 174,261 MSL Shares which should not be affected by the Error, and such acceptance is reflected in the acceptance report on 11 September 2015. As reflected from the acceptance report issued by the Transfer Agent on 11 September 2015, there were a total of 602,559,761 MSL Shares tendered for acceptance.

Given that all the 100,174,261 MSL Shares (including the Mistaken Shares) were accepted for Cash Alternative, among the 602,385,500 MSL Shares accepted for the Offer, 430,748,821 MSL Shares were accepted for Consideration Shares (representing approximately 71.51% of all the MSL Shares accepted for the Offer) and 171,636,679 MSL Shares were accepted for the Cash Alternative (representing approximately 28.49% of all the MSL Shares accepted for the Offer). Accordingly, the number of Consideration Shares payable by the Offeror as at 8 September 2015 as disclosed in the Clarification Announcement remains unchanged.

## **SETTLEMENT OF THE OFFER**

Pursuant to Rule 20.1 of the Takeovers Code, remittances (the “**Remittance**”) in respect of the certificates for the Consideration Shares or amount due to each of the accepting MSL Shareholders in respect of the Offer Shares tendered by him/her/it under the Offer will be despatched to such MSL Shareholder by ordinary post at his/her/its own risk as soon as possible but in any event within seven (7) Business Days of the later of the date hereof and the receipt of all the relevant documents by the Transfer Agent to render such acceptance complete and valid. Despite of the Error, Remittance to those MSL Shareholders, save for the Mistaken Covernantor, who have tendered their acceptances to the Offer will be unaffected and arranged in accordance with Rule 20.1 of the Takeovers Code.

## **FINAL CLOSING DATE**

Since the Offer has become unconditional in all respects on 8 September 2015, the latest time and date for acceptance of the Offer (the “**Final Closing Date**”) will be extended to 4:00 p.m. on 22 September 2015 (or such other time as the Offeror may further determine and announce with the consent of the Executive in accordance with the Takeovers Code).

By order of the board of directors of  
**Modern Series Limited**  
**Zhou Baoying**  
*Director*

**Mr. Cui Zhanhui**

Hong Kong, 11 September 2015

*As at the date of this joint announcement, the directors of MSL are Mr. Fu Jiwen and Ms. Zhou Baoying.*

*The directors of MSL jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that in respect of the Offeror, his associates and parties acting in concert with him) and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror, his associates and parties acting in concert with him) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*

*The Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that in respect of MSL and its subsidiaries their respective associates and parties acting in concert with them) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by MSL and its subsidiaries their respective associates and parties acting in concert with them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*