

### Eligibility criteria of the grant scheme for OFCs and REITs

	OFC	REIT
<b>Application period</b>	10 May 2021 – 9 May 2027 <sup>1</sup>	10 May 2021 – 9 May 2027 <sup>1</sup>
<b>Eligible applicants</b>	Investment managers <sup>2</sup> who have successfully incorporated an OFC or re-domiciled a non-Hong Kong fund corporation in Hong Kong as an OFC on or after 10 May 2021	SFC-authorized REITs listed on the Stock Exchange of Hong Kong Limited (SEHK) on or after 10 May 2021 with a minimum market capitalisation of \$1.5 billion (or equivalent) at the time of listing <sup>3</sup>
<b>Grant amount</b>	Equivalent to 70% of the eligible expenses for each application, subject to: (i) a cap of \$1 million per public OFC; (ii) a cap of \$500,000 per private OFC <sup>4</sup> ; and (iii) a maximum of three OFCs per investment manager <sup>5</sup>	Equivalent to 70% of the eligible expenses for each application, subject to a cap of \$8 million per REIT
<b>Eligible expenses</b>	Must be expenses paid to Hong Kong-based service providers in relation to the incorporation of the OFC or the re-domiciliation of the non-Hong Kong fund corporation in Hong Kong as an OFC	Must be expenses paid to Hong Kong-based service providers in relation to the listing of the REIT

<sup>1</sup> The application period may be curtailed when the Government's funding is fully committed.

<sup>2</sup> This refers to the investment manager of the OFC.

<sup>3</sup> For a REIT which is also listed outside Hong Kong, the minimum market capitalisation of its units listed on SEHK should be \$1.5 billion (or equivalent) at the time of SEHK listing.

<sup>4</sup> For OFC grant applications that are submitted before 10 May 2024, the original parameters of the scheme will apply and the cap is \$1 million per OFC.

<sup>5</sup> This applies to grants awarded to the OFCs under the management of the same investment manager, irrespective of whether the grant applications were submitted before, on or after 10 May 2024.