

Eligibility criteria of the grant scheme for OFCs and REITs

	OFC	REIT
Application period	10 May 2021 – 9 May 2027 ¹	10 May 2021 – 9 May 2027 ¹
Eligible applicants	Investment managers ² who have successfully incorporated an OFC or re-domiciled a non-Hong Kong fund corporation in Hong Kong as an OFC on or after 10 May 2021	SFC-authorized REITs listed on the Stock Exchange of Hong Kong Limited (SEHK) on or after 10 May 2021 with a minimum market capitalisation of \$1.5 billion (or equivalent) at the time of listing ³
Grant amount	Equivalent to 70% of the eligible expenses for each application, subject to ⁴ : (i) a cap of \$300,000 per public OFC; (ii) a cap of \$150,000 per private OFC; and (iii) a maximum of one OFC per investment manager ⁵	Equivalent to 70% of the eligible expenses for each application, subject to a cap of \$5 million per REIT ⁶
Eligible expenses	Must be expenses paid to Hong Kong-based service providers in relation to the incorporation of the OFC or the re-domiciliation of the non-Hong Kong fund corporation in Hong Kong as an OFC	Must be expenses paid to Hong Kong-based service providers in relation to the listing of the REIT

¹ The application period is subject to funding availability.

² This refers to the investment manager of the OFC.

³ For a REIT which is also listed outside Hong Kong, the minimum market capitalisation of its units listed on SEHK should be \$1.5 billion (or equivalent) at the time of SEHK listing.

⁴ For OFC grant applications that are submitted on or after 10 May 2024 but before 11 April 2025, the original parameters of the scheme will apply and the cap is \$1 million per public OFC and \$500,000 per private OFC and a maximum of three OFCs per investment manager.

⁵ For OFC grant applications submitted on or after 11 April 2025, an investment manager which has already been awarded any grant under the scheme will not be entitled to any further grant under the scheme.

⁶ For REIT grant applications that are submitted before 11 April 2025, the original parameters of the scheme will apply and the cap is \$8 million per REIT.