

# Corporate Developments

## Board

Mr Clement Chan Kam-wing stepped down as a Non-Executive Director effective from 27 July. Mr Brian Ho Yin-tung served as an Executive Director until 27 August.

## Finance

Our income for the quarter was \$618 million, 1% higher than the previous quarter and 16% lower than the same quarter last year. Average daily turnover in Hong Kong's securities market was \$170 billion, 7% higher than the \$159 billion recorded in the previous quarter. Our expenditure for the quarter was \$463 million, 1% lower than last quarter and 12% lower than the same quarter last year. We recorded a surplus of \$155 million for the quarter.

After setting aside \$3.1 billion for the possible acquisition of office premises, our reserves stood at \$4.8 billion as of 30 September.

## Finance

(\$ million)	Quarter ended 30.9.2021	Six months ended 30.9.2021	Six months ended 30.9.2020	YoY change (%)
Income	618	1,228	1,358	-9.6
Expenses including depreciation	463	930	1,047	-11.2
Surplus	155	298	311	-4.2

## Staffing

As of 30 September, we had 901 staff members, down from 932 a year ago.

## Information technology

During the quarter, we added a new artificial intelligence-assisted capability which allows more extensive web searches of background information for our risk assessments of firms.

Our internal workflow systems were also upgraded with new features to boost day-to-day operational efficiency.