

Activity Data

Table 1 Takeovers activities

	Quarter ended 30.6.2022	Quarter ended 31.3.2022	Change (%)	Quarter ended 30.6.2021	YoY change (%)
Codes on Takeovers and Mergers and Share Buy-backs					
General and partial offers under Code on Takeovers and Mergers	7	10	-30	14	-50
Privatisations	0	4	-100	5	-100
Whitewash waiver applications	4	2	100	8	-50
Other applications under Code on Takeovers and Mergers ¹	64	49	30.6	82	-22
Off-market and general offer share buy-backs	3	1	200	1	200
Other applications under Code on Share Buy-backs ¹	1	0	N/A	0	N/A
Total	79	66	19.7	110	-28.2
Executive Statements					
Sanctions imposed with parties' agreement ²	1	2	-50	0	N/A

1 Including stand-alone applications and those made during the course of a code-related transaction.

2 Pursuant to section 12.3 of the Introduction to the Codes on Takeovers and Mergers and Share Buy-backs.

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Table 2 Breaches noted during on-site inspections¹

	Quarter ended 30.6.2022	Quarter ended 31.3.2022 ⁵	Change (%)	Quarter ended 30.6.2021 ⁵	YoY change (%)
Failure to comply with Securities and Futures (Financial Resources) Rules	2	4	-50	2	0
Failure to safekeep client securities	4	4	0	4	0
Failure to maintain proper books and records	2	3	-33.3	5	-60
Failure to safekeep client money	7	5	40	5	40
Unlicensed dealing and other registration issues	5	2	150	3	66.7
Breach of licensing conditions	2	0	N/A	0	N/A
Breach of requirements of contract notes/statements of account/receipts	13	14	-7.1	4	225
Breach of margin requirements	1	2	-50	1	0
Breach of Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission ²	44	79	-44.3	45	-2.2
Breach of Corporate Finance Adviser Code of Conduct	2	5	-60	4	-50
Breach of Fund Manager Code of Conduct	33	37	-10.8	31	6.5
Breach of regulation of online trading	4	3	33.3	5	-20
Non-compliance with anti-money laundering guidelines	53	62	-14.5	64	-17.2
Breach of other rules and regulations of the Exchanges ³	1	3	-66.7	3	-66.7
Internal control weaknesses ⁴	108	107	0.9	71	52.1
Others	29	31	-6.5	16	81.3
Total	310	361	-14.1	263	17.9

1 Including inspections conducted remotely in light of the COVID-19 pandemic.

2 Commonly related to risk management, record keeping, client agreements, safeguarding of client assets and information for or about clients and reasonable advice.

3 The Stock Exchange of Hong Kong Limited and Hong Kong Futures Exchange Limited.

4 Comprised deficiencies in management review and supervision, operational controls over the handling of client accounts, segregation of duties, information management and adequacy of audit trail for internal control purposes, among other weaknesses.

5 Figures have been adjusted for the period.

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Table 3 Hong Kong-domiciled authorised funds

a) Number of funds by type	As at 30.6.2022	As at 31.3.2022	Change (%)	As at 30.6.2021	YoY change (%)
Bond ¹	167	174	-4	166	0.6
Equity ¹	201	199	1	198	1.5
Mixed ¹	110	110	0	108	1.9
Money market	40	37	8.1	35	14.3
Feeder funds ²	46	41	12.2	38	21.1
Index ³	163	161	1.2	145	12.4
Guaranteed	1	1	0	1	0
Sub-total	728	723	0.7	691	5.4
Umbrella structures	140	143	-2.1	147	-4.8
Total	868	866	0.2	838	3.6

b) Assets under management by type	Total NAV (US\$ million) as at 30.6.2022	Total NAV (US\$ million) as at 31.3.2022	Change (%)	Total NAV (US\$ million) as at 30.6.2021	YoY change (%)
Bond ¹	27,073	30,925	-12.5	40,614	-33.3
Equity ¹	50,380	55,601	-9.4	67,448	-25.3
Mixed ¹	30,039	33,402	-10.1	35,578	-15.6
Money market	9,826	9,548	2.9	8,772	12
Feeder funds ²	22	23	-4.3	30	-26.7
Index ³	52,289	49,102	6.5	47,856	9.3
Guaranteed	37	41	-9.8	52	-28.8
Total⁴	169,666	178,642	-5	200,350	-15.3

Note: Unit trusts and mutual funds authorised under the Code on Unit Trusts and Mutual Funds.

- 1 From 31 December 2021 onwards, fund of funds (excluding feeder funds) have been re-categorised into other types of funds based on the underlying exposure of their investment strategies. For comparison purposes, similar adjustments have been made to the number of funds and the total NAV figure of certain fund types as at 30 June 2021.
- 2 From 31 December 2021 onwards, feeder funds have been separated from the "Fund of funds" category. For comparison purposes, similar adjustments have been made to the number and the total NAV figure for feeder funds as at 30 June 2021. In addition, the NAV of feeder funds whose master funds are authorised by the SFC has been excluded from the total NAV figures in the "Feeder funds" category to better reflect the total asset under management.
- 3 Including exchange-traded funds and leveraged and inverse products.
- 4 Figures may not add up to total due to rounding.

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Table 4 Non-Hong Kong-domiciled authorised funds

a) Number of funds by origin	As at 30.6.2022	As at 31.3.2022	Change (%)	As at 30.6.2021	YoY change (%)
Luxembourg	1,034	1,033	0.1	1,048	-1.3
Ireland	242	242	0	238	1.7
United Kingdom	29	29	0	30	-3.3
Mainland China	49	49	0	50	-2
Bermuda	1	1	0	1	0
Cayman Islands	22	22	0	22	0
Others	5	5	0	5	0
Total	1,382	1,381	0.1	1,394	-0.9

b) Assets under management by origin	Total NAV (US\$ million) as at 30.6.2022	Total NAV (US\$ million) as at 31.3.2022	Change (%)	Total NAV (US\$ million) as at 30.6.2021	YoY change (%)
Luxembourg	1,094,097	1,319,312	-17.1	1,510,455	-27.6
Ireland	215,075	249,259	-13.7	284,664	-24.4
United Kingdom	64,051	75,548	-15.2	79,819	-19.8
Mainland China	26,953	27,853	-3.2	28,776	-6.3
Bermuda	143	135	5.9	132	8.3
Cayman Islands	1,733	2,048	-15.4	3,947	-56.1
Others	65,960	73,155	-9.8	63,995	3.1
Total¹	1,468,013	1,747,310	-16	1,971,787	-25.5

Note: Unit trusts and mutual funds authorised under the Code on Unit Trusts and Mutual Funds.

1 Figures may not add up to total due to rounding.

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c) Number of funds by type	As at 30.6.2022	As at 31.3.2022	Change (%)	As at 30.6.2021	YoY change (%)
Bond ¹	358	358	0	354	1.1
Equity ¹	756	757	-0.1	759	-0.4
Mixed ¹	144	142	1.4	136	5.9
Money market	12	14	-14.3	16	-25
Feeder funds ²	3	3	0	3	0
Index ³	25	25	0	43	-41.9
Hedge	1	1	0	1	0
Sub-total	1,299	1,300	-0.1	1,312	-1
Umbrella structures	83	81	2.5	82	1.2
Total	1,382	1,381	0.1	1,394	-0.9

d) Assets under management by type	Total NAV (US\$ million) as at 30.6.2022	Total NAV (US\$ million) as at 31.3.2022	Change (%)	Total NAV (US\$ million) as at 30.6.2021	YoY change (%)
Bond ¹	440,563	523,431	-15.8	618,761	-28.8
Equity ¹	757,703	918,428	-17.5	1,038,616	-27
Mixed ¹	159,381	182,033	-12.4	177,196	-10.1
Money market	8,626	9,039	-4.6	11,238	-23.2
Feeder funds ²	0	0	0	0	0
Index ³	101,597	114,244	-11.1	125,844	-19.3
Hedge	143	135	5.9	132	8.3
Total⁴	1,468,013	1,747,310	-16	1,971,787	-25.5

1 From 31 December 2021 onwards, fund of funds (excluding feeder funds) have been re-categorised into other types of funds based on the underlying exposure of their investment strategies. For comparison purposes, similar adjustments have been made to the number of funds and the total NAV figure of certain fund types as at 30 June 2021.

2 From 31 December 2021 onwards, feeder funds have been separated from the "Fund of funds" category. For comparison purposes, similar adjustments have been made to the number and the total NAV figure for feeder funds as at 30 June 2021. In addition, the NAV of feeder funds whose master funds are authorised by the SFC has been excluded from the total NAV figures in the "Feeder funds" category to better reflect the total asset under management.

3 Including exchange-traded funds.

4 Figures may not add up to total due to rounding.

Activity Data

Table 5 Complaints against intermediaries and market activities

	Quarter ended 30.6.2022	Quarter ended 31.3.2022	Change (%)	Quarter ended 30.6.2021	YoY change (%)
Conduct of licensees	215	232	-7.3	197	9.1
Conduct of registered institutions	15	4	275	6	150
Listed companies and disclosure of interests	188	203	-7.4	944	-80.1
Market misconduct ¹	74	63	17.5	181	-59.1
Product disclosure	2	0	N/A	1	100
Unlicensed activities	19	8	137.5	39	-51.3
Breach of offers of investments	7	28	-75	6	16.7
Boiler rooms and suspicious websites	58	58	0	118	-50.8
Scams and frauds ²	165	35	371.4	105	57.1
Other financial activities not regulated by the SFC ³	94	41	129.3	56	67.9
Total	837	672	24.6	1,653	-49.4

1 Primarily, alleged market manipulation and insider dealing.

2 Such as identity fraud and impersonation.

3 For example, bullion trading and banking services.