

Corporate Developments

Board

In October, Ms Agnes Chan Sui-kuen was re-appointed and Mr Chew Fook-aun was appointed as Non-Executive Director (NED) for two years, effective 20 October 2022 and 1 January 2023, respectively. Mr Edward Cheng Wai-sun stepped down as NED in December.

In December, Ms Julia Leung was appointed as Chief Executive Officer for a three-year term, effective 1 January 2023.

Finance

Our income for the quarter was \$604 million, 86% higher than the previous quarter and 13% higher than the same quarter last year. Average daily turnover in Hong Kong's securities market was \$125 billion, 28% higher than the \$98 billion recorded in the previous quarter. Our expenditure for the quarter was \$506 million, similar to the last quarter and 10% higher than the same quarter last year. We recorded a surplus of \$98 million for the quarter.

Finance

(\$ million)	Quarter ended 31.12.2022	Nine months ended 31.12.2022	Nine months ended 31.12.2021	YoY Change (%)
Income	604	1,328	1,763	-24.7
Expenses including depreciation	506	1,503	1,391	8.1
Surplus/(Deficit)	98	(175)	372	N/A

¹ International Organization of Securities Commissions