

Operational Data

Table 1 Breaches noted during on-site inspections

	Quarter ended 30.6.2026	Quarter ended 31.3.2026	QoQ change (%)	Quarter ended 30.6.2025	YoY change (%)
Failure to comply with Securities and Futures (Financial Resources) Rules	1	4	-75.0	1	0.0
Failure to safekeep client securities	4	9	-55.6	11	-63.6
Failure to maintain proper books and records	4	14	-71.4	5	-20.0
Failure to safekeep client money	6	13	-53.8	8	-25.0
Unlicensed dealing and other registration issues	3	2	50.0	1	200.0
Breach of licensing conditions	1	0	N/A	0	N/A
Breach of requirements of contract notes/statements of account/receipts	6	15	-60.0	9	-33.3
Failure to make filing/notification	1	2	-50.0	5	-80.0
Breach of margin requirements	0	0	0.0	3	-100.0
Marketing malpractices	6	0	N/A	1	500.0
Dealing malpractices	4	2	100.0	1	300.0
Breach of Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission ¹	56	120	-53.3	105	-46.7
Breach of Corporate Finance Adviser Code of Conduct	0	2	-100.0	0	0.0
Breach of Fund Manager Code of Conduct	45	61	-26.2	59	-23.7
Breach of regulation of on-line trading	0	2	-100.0	0	0.0
Non-compliance with anti-money laundering guidelines	34	83	-59.0	58	-41.4
Breach of other rules and regulations of the Exchanges ²	0	4	-100.0	0	0.0
Internal control weaknesses ³	109	179	-39.1	165	-33.9
Others	11	32	-65.6	20	-45.0
Total	291	544	-46.5	452	-35.6

1 Commonly related to risk management, record keeping, client agreements, safeguarding of client assets and information for or about clients and reasonable advice.

2 The Stock Exchange of Hong Kong Limited and Hong Kong Futures Exchange Limited.

3 Comprised deficiencies in management review and supervision, operational controls over the handling of client accounts, segregation of duties, information management, adequacy of audit trail for internal control purposes, among other weaknesses.

Table 2 Takeovers activities

	Quarter ended 30.6.2026	Quarter ended 31.3.2026	QoQ change (%)	Quarter ended 30.6.2025	YoY change (%)
Codes on Takeovers and Mergers and Share Buy-backs					
General and partial offers under Code on Takeovers and Mergers	15	15	0.0	17	-11.8
Privatisations	2	0	N/A	7	-71.4
Whitewash waiver applications	6	2	200.0	7	-14.3
Other applications under Code on Takeovers and Mergers ¹	87	55	58.2	80	8.8
Off-market and general offer share buy-backs	2	0	N/A	1	100.0
Other applications under Code on Share Buy-backs ¹	5	3	66.7	5	0.0
Total	117	75	56.0	117	0.0
Executive Statements					
Settlement agreements ²	0	1	-100.0	0	0.0
Takeovers and Mergers Panel					
Meetings for review of Codes on Takeovers and Mergers and Share Buy-backs	0	0	0.0	0	0.0
Hearings before the Panel (disciplinary and non-disciplinary)	0	0	0.0	0	0.0
Statements issued by the Panel ³	0	0	0.0	0	0.0

1 Including stand-alone applications and those made during the course of a code-related transaction.

2 Pursuant to section 12.3 of the Introduction to the Codes on Takeovers and Mergers and Share Buy-backs.

3 Pursuant to section 16.1 of the Introduction to the Codes on Takeovers and Mergers and Share Buy-backs.

Table 3 Hong Kong-domiciled authorised funds

a) Number of funds by type	As at 30.6.2026	As at 31.3.2026	QoQ change (%)	As at 30.6.2025	YoY change (%)
Bond	191	191	0.0	180	6.1
Equity	210	208	1.0	197	6.6
Mixed	109	112	-2.7	110	-0.9
Money market	101	99	2.0	84	20.2
Feeder funds	52	49	6.1	50	4.0
Index ¹	203	196	3.6	184	10.3
Guaranteed	2	2	0.0	2	0.0
Commodity and virtual asset	25	22	13.6	16	56.3
Sub-total	893	879	1.6	823	8.5
Umbrella structures	189	187	1.1	170	11.2
Total	1,082	1,066	1.5	993	9.0

b) Assets under management by type	Total NAV (US\$ million) as at 30.6.2026	Total NAV (US\$ million) as at 31.3.2026	QoQ change (%)	Total NAV (US\$ million) as at 30.6.2025	YoY change (%)
Bond	40,304	42,647	-5.5	43,091	-6.5
Equity	71,710	60,711	18.1	49,792	44.0
Mixed	34,987	30,835	13.5	25,969	34.7
Money market	77,231	78,074	-1.1	74,137	4.2
Feeder funds ²	139	119	16.8	61	127.9
Index ¹	96,987	83,626	16.0	71,707	35.3
Guaranteed	45	44	2.3	28	60.7
Commodity and virtual asset	2,043	1,739	17.5	1,158	76.4
Total³	323,446	297,796	8.6	265,942	21.6

1 Including equity and fixed income index tracking funds, exchange-traded funds and leveraged and inverse products.

2 The NAV of feeder funds whose master funds are authorised by the SFC has been excluded from the total NAV figures in the "Feeder funds" category to better reflect the total asset under management.

3 Figures may not add up to total due to rounding.

Table 4 Non-Hong Kong-domiciled authorised funds

a) Number of funds by origin	As at 30.6.2026	As at 31.3.2026	QoQ change (%)	As at 30.6.2025	YoY change (%)
Luxembourg	1,102	1,103	-0.1	1,082	1.8
Ireland	265	266	-0.4	256	3.5
United Kingdom	19	19	0.0	19	0.0
Chinese Mainland	41	42	-2.4	44	-6.8
Bermuda	1	1	0.0	1	0.0
Cayman Islands	21	21	0.0	23	-8.7
Others	6	6	0.0	6	0.0
Total	1,455	1,458	-0.2	1,431	1.7

b) Assets under management by origin	Total NAV (US\$ million) as at 30.6.2026	Total NAV (US\$ million) as at 31.3.2026	QoQ change (%)	Total NAV (US\$ million) as at 30.6.2025	YoY change (%)
Luxembourg	1,546,338	1,401,758	10.3	1,323,720	16.8
Ireland	425,350	404,461	5.2	303,051	40.4
United Kingdom	49,760	42,033	18.4	39,619	25.6
Chinese Mainland	21,324	18,256	16.8	16,243	31.3
Bermuda	90	90	0.0	75	20.0
Cayman Islands	1,147	1,038	10.5	1,108	3.5
Others	620,519	530,910	16.9	458,872	35.2
Total¹	2,664,527	2,398,547	11.1	2,142,688	24.4

1 Figures may not add up to total due to rounding.

c) Number of funds by type	As at 30.6.2026	As at 31.3.2026	QoQ change (%)	As at 30.6.2025	YoY change (%)
Bond	391	391	0.0	375	4.3
Equity	770	768	0.3	766	0.5
Mixed	160	163	-1.8	161	-0.6
Money market	13	13	0.0	11	18.2
Feeder funds	3	3	0.0	3	0.0
Index ¹	26	26	0.0	25	4.0
Hedge	1	1	0.0	1	0.0
Commodity	1	1	0.0	1	0.0
Sub-total	1,365	1,366	-0.1	1,343	1.6
Umbrella structures	90	92	-2.2	88	2.3
Total	1,455	1,458	-0.2	1,431	1.7

d) Assets under management by type	Total NAV (US\$ million) as at 30.6.2026	Total NAV (US\$ million) as at 31.3.2026	QoQ change (%)	Total NAV (US\$ million) as at 30.6.2025	YoY change (%)
Bond	633,177	621,405	1.9	543,937	16.4
Equity	1,021,266	896,636	13.9	856,409	19.2
Mixed	251,547	222,186	13.2	193,322	30.1
Money market	47,763	48,754	-2.0	16,808	184.2
Feeder funds ²	0	0	0.0	0	0.0
Index ¹	580,631	454,364	27.8	431,492	34.6
Hedge	90	90	0.0	75	20.0
Commodity	130,053	155,111	-16.2	100,644	29.2
Total³	2,664,527	2,398,547	11.1	2,142,688	24.4

1 Including equity and fixed income index tracking funds and exchange-traded funds.

2 The NAV of feeder funds whose master funds are authorised by the SFC has been excluded from the total NAV figures in the "Feeder funds" category to better reflect the total asset under management.

3 Figures may not add up to total due to rounding.

Table 5 Complaints against intermediaries and market activities

	Quarter ended 30.6.2026	Quarter ended 31.3.2026	QoQ change (%)	Quarter ended 30.6.2025	YoY change (%)
Conduct of licensees	466	323	44.3	307	51.8
Conduct of registered institutions	11	11	0.0	1	1,000.0
Listed companies and disclosure of interests	985	709	38.9	297	231.6
Market misconduct ¹	139	145	-4.1	82	69.5
Product disclosure	1	3	-66.7	0	N/A
Unlicensed activities	152	54	181.5	108	40.7
Breach of offers of investments	8	5	60.0	1	700.0
Boiler rooms and suspicious websites	65	74	-12.2	52	25.0
Scams and frauds ²	238	148	60.8	164	45.1
Other financial activities not regulated by the SFC ³	151	106	42.5	86	75.6
Total	2,216	1,578	40.4	1,098	101.8

1 Primarily, alleged market manipulation and insider dealing.

2 Such as identity fraud and impersonation.

3 For example, bullion trading and banking services.