

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1462 OF 2019

- 8 APR 2024



IN THE MATTER OF CHANGGANG
DUNXIN ENTERPRISE COMPANY
LIMITED (STOCK CODE: 2229)

and

IN THE MATTER OF SECTION 214
OF THE SECURITIES AND
FUTURES ORDINANCE (CAP. 571)

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

ZHENG DUNMU (鄭敦木)

1st Respondent

ZHENG DUNQIAN (鄭敦遷)

2nd Respondent

CHEN RUOMAO (陳若茂)

3rd Respondent

YE DESHAN (葉德山)

4th Respondent

CHANGGANG DUNXIN ENTERPRISE
COMPANY LIMITED (in liquidation)

5th Respondent

BEFORE THE HONOURABLE MADAM JUSTICE LINDA CHAN IN COURT

ORDER

IN THE MATTER OF the Petition filed herein on 12 September 2019 (“**Petition**”)

AND UPON reading the 1st Affidavit of Chan Ho Yin filed herein on 12 September 2019 together with the exhibits referred thereto, the 1st Affidavit of Hui Sin Man Simone filed herein on 26 November 2020 together with the exhibits referred thereto, the Affirmation of Lau Wu Kwai King Lauren filed herein on 26 May 2021 together with the exhibits referred thereto, the 1st Affidavit of Wong Suet Sum Michelle filed herein on 20 July 2022 together with the exhibits referred thereto and the 3rd Affidavit of Wong Suet Sum Michelle filed herein on 26 January 2024 together with the exhibits referred thereto

AND UPON hearing counsel for the Petitioner, the 3rd Respondent being absent and the attendance of the 5th Respondent being excused

IT IS ORDERED that:

1. Pursuant to section 214(2)(d) of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (“SFO”), the 3rd Respondent, shall not, without leave of the Court, for a period of **10 years** with effect from the date of this Order:
 - 1.1. be, or continue to be, a director, liquidator, receiver or manager of the property or business, of any listed or unlisted corporation in Hong Kong including the 5th Respondent or any of its subsidiaries and affiliates; and
 - 1.2. in any way directly or indirectly be concerned, or take part, in the management of any listed or unlisted corporation in Hong Kong including the 5th Respondent or any of its subsidiaries and affiliates;
2. Pursuant to section 214(2)(e) of the SFO, the 3rd Respondent do repay to the 5th Respondent the amount of HK\$163 million together with interest at The Hongkong and Shanghai Banking Corporation Limited prime lending rate plus 2% from the date of the Petition to the date hereof and thereafter at judgment rate; and
3. There be a costs order nisi that costs of and occasioned by the Petition including all costs reserved be paid by the 3rd Respondent to the Petitioner, to be taxed if not agreed.

Dated the 28th day of March 2024

Registrar

HCMP 1462 / 2019

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and

IN THE MATTER OF SECTION 214 OF
THE SECURITIES AND FUTURES
ORDINANCE (CAP. 571)

BETWEEN

SECURITIES AND FUTURES COMMISSION Petitioner

and

ZHENG DUNMU (鄭敦木)	1 st Respondent
ZHENG DUNQIAN (鄭敦遷)	2 nd Respondent
CHEN RUOMAO (陳若茂)	3 rd Respondent
YE DESHAN (葉德山)	4 th Respondent
CHANGGANG DUNXIN ENTERPRISE COMPANY LIMITED (in liquidation)	5 th Respondent

ORDER

Dated the 28th day of March 2024
Filed the 8th day of April 2024

Securities and Futures Commission
54th Floor, One Island East
18 Westlands Road, Quarry Bay
Hong Kong
Tel: 2231 2208
Fax 2521 7884
Ref: 122/LG/1400/0020