

IN THE HIGH COURT OF
THE HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 36 OF 2021

26 MAR 2025



IN THE MATTER OF National Agricultural
Holdings Limited

and

IN THE MATTER OF section 214 of the
Securities and Futures Ordinance, Cap 571

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

CHEN LI-JUN

1st Respondent

CAI WEIHENG

2nd Respondent

LU YING

3rd Respondent

CHEN JING

4th Respondent

REN HAI

5th Respondent

PENG GUOJIANG

6th Respondent

CHEN LI AN

7th Respondent

LIU YONG

8th Respondent

WEN YUANYI

9th Respondent

CHIU KAM HING KATHY

10th Respondent

FAN CHUNG YUE WILLIAM

11th Respondent

TING TIT CHEUNG

12th Respondent

PARKO (HONG KONG) LIMITED

13th Respondent

NATIONAL AGRICULTURAL HOLDINGS LIMITED

14th Respondent

BEFORE THE HONOURABLE MR JUSTICE HARRIS IN COURT

ORDER

In the matter of the Petition filed on 12 January 2021

AND UPON reading the Affidavit of Wong Siu Har filed on 12 January 2021 together with the exhibits referred to therein, the Schedule for *Carecraft* Procedure in respect of the 3rd, 5th and 6th Respondents dated 30 August 2024 enclosed to the Petitioner's letter dated 30 August 2024, the Schedule for *Carecraft* Procedure in respect of the 12th Respondent dated 18 December 2024 enclosed to the Petitioner's letter dated 23 December 2024

AND UPON hearing leading Counsel for the Petitioner, counsel for the 3rd, 5th and 6th Respondents and the 12th Respondent acting in person

IT IS ORDERED that: -

1. Pursuant to section 214(2)(d) of the Securities and Futures Ordinance (Cap. 571) ("SFO"), the 3rd Respondent shall not, without leave of the Court, for a period of 9 years with effect from the date of this order:
 - a. be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any corporation in Hong Kong, including National Agricultural Holdings Limited ("NAH") or any of its subsidiaries and affiliates; and
 - b. in any way, directly or indirectly, be concerned, or take part, in the management of any corporation in Hong Kong, including NAH or any of its subsidiaries and affiliates.
2. Pursuant to section 214(2)(d) of the SFO, the 5th Respondent shall not, without leave of the Court, for a period of 7 years with effect from the date of this order:
 - a. be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any corporation in Hong Kong, including NAH or any of its subsidiaries and affiliates; and
 - b. in any way, directly or indirectly, be concerned, or take part, in the management of any corporation in Hong Kong, including NAH or any of its subsidiaries and affiliates.
3. Pursuant to section 214(2)(d) of the SFO, the 6th Respondent shall not, without leave of the Court, for a period of 7 years with effect from the date of this order:
 - a. be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any corporation in Hong Kong, including NAH or

any of its subsidiaries and affiliates; and

- b. in any way, directly or indirectly, be concerned, or take part, in the management of any corporation in Hong Kong, including NAH or any of its subsidiaries and affiliates.
4. Pursuant to section 214(2)(d) of the SFO, the 12th Respondent shall not, without leave of the Court, for a period of 24 months with effect from the date of this order:
 - a. be, or continue to be, a director, liquidator, or receiver or manager of the property or business, of any corporation in Hong Kong, including NAH or any of its subsidiaries and affiliates; and
 - b. in any way, directly or indirectly, be concerned, or take part, in the management of any corporation in Hong Kong, including NAH or any of its subsidiaries and affiliates.
5. The 3rd, 5th, 6th and 12th Respondents shall pay the Petitioner's costs in these proceedings, to be taxed if not agreed, with certificate for two Counsel.

Dated the 13th day of March 2025

Registrar

IN THE HIGH COURT OF
THE HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 36 OF 2021

IN THE MATTER OF National Agricultural
Holdings Limited
and

IN THE MATTER OF section 214 of the
Securities and Futures Ordinance, Cap 571

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

CHEN LI-JUN	1 st Respondent
CAI WEIHENG	2 nd Respondent
LU YING	3 rd Respondent
CHEN JING	4 th Respondent
REN HAI	5 th Respondent
PENG GUOJIANG	6 th Respondent
CHEN LI AN	7 th Respondent
LIU YONG	8 th Respondent
WEN YUANYI	9 th Respondent
CHIU KAM HING KATHY	10 th Respondent
FAN CHUNG YUE WILLIAM	11 th Respondent
TING TIT CHEUNG	12 th Respondent
PARKO (HONG KONG) LIMITED	13 th Respondent
NATIONAL AGRICULTURAL HOLDINGS LIMITED	14 th Respondent

ORDER

Dated the 13th day of March 2025
Filed on the 26th day of March 2025

Securities and Futures Commission
The Petitioner
54th Floor, One Island East
18 Westlands Road, Quarry Bay, Hong Kong
Ref: 122/LG/1600/0323
Tel: 2231 1222
Fax: 2521 7884