



**IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 2305 OF 2020**

IN THE MATTER of Superb Summit International
Group Limited (奇峰國際集團有限公司)

and

IN THE MATTER of Section 214 of the Securities and
Futures Ordinance (Cap 571)

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

SUPERB SUMMIT INTERNATIONAL GROUP LIMITED

1st Respondent

YANG DONGJUN

2nd Respondent

JING BIN

3rd Respondent

WU TAO

4th Respondent

LEE CHI KONG

5th Respondent

CHAN KING CHUNG

6th Respondent

LAM PING KEI

7th Respondent

WONG CHOI FUNG

8th Respondent

LAW WAI FAI

9th Respondent

YEUNG KWONG LUN

10th Respondent

LI JUN

11th Respondent

CHENG MAN FOR

12th Respondent

QIU JIZHI

13th Respondent

CHAN CHI YUEN

14th Respondent

WONG YUN KUEN

15th Respondent

ZHU GUANG QIAN

16th Respondent

BEFORE THE HONOURABLE MADAM JUSTICE LINDA CHAN IN COURT

JUDGMENT

Dated and entered the 14th day of January 2026

This action having been tried before the Honourable Madam Justice Linda Chan without a jury, at the Court of First Instance of the High Court, Hong Kong and the said Madam Justice Linda Chan having on 14 January 2026 ordered that Judgment as hereinafter provided be entered for the Petitioner.

IT IS ADJUDGED that:-

1. Pursuant to section 214(2)(d) of the Securities and Futures Ordinance (Cap. 571) (the “SFO”), the 2nd Respondent shall not, without leave of the Court, for a period of fifteen (15) years with effect from the date of this Judgment:
 - a. be, or continue to be, a director, liquidator, receiver or manager of the property or business, of Superb Summit International Group Limited (the “Company”) or any other corporation including any of the Company’s subsidiaries and affiliates; or
 - b. in any way, directly or indirectly, be concerned, or take part, in the management of the Company or any other corporation including any of the Company’s subsidiaries and affiliates.
2. Pursuant to section 214(2)(e) of SFO, the 2nd Respondent do pay to the Company forthwith:
 - a. the sum of HK\$347,000,000; and
 - b. the sum of HK\$248,000,000 on a joint and several basis with the 4th and the 6th Respondents.

3. Pursuant to section 214(2)(d) of the SFO, the 4th Respondent shall not, without leave of the Court, for a period of twelve (12) years with effect from the date of this Judgment:
 - a. be, or continue to be, a director, liquidator, receiver or manager of the property or business, of the Company or any other corporation including any of the Company's subsidiaries and affiliates; or
 - b. in any way, directly or indirectly, be concerned, or take part, in the management of the Company or any other corporation including any of the Company's subsidiaries and affiliates.
4. Pursuant to section 214(2)(e) of SFO, the 4th Respondent do pay to the Company forthwith, the sum of HK\$248,000,000 on a joint and several basis with the 2nd and the 6th Respondents.
5. Pursuant to section 214(2)(d) of the SFO, the 6th Respondent shall not, without leave of the Court, for a period of twelve (12) years with effect from the date of this Judgment:
 - a. be, or continue to be, a director, liquidator, receiver or manager of the property or business, of the Company or any other corporation including any of the Company's subsidiaries and affiliates; or
 - b. in any way, directly or indirectly, be concerned, or take part, in the management of the Company or any other corporation including any of the Company's subsidiaries and affiliates.
6. Pursuant to section 214(2)(e) of SFO, the 6th Respondent do pay to the Company forthwith, the sum of HK\$248,000,000 on a joint and several basis with the 2nd and the 4th Respondents.
7. Simple interest shall accrue on the amount payable under the compensation order as against the 2nd, 4th and 6th Respondents from the date of the Petition (i.e. 18 December 2020) to the date of this Judgment and, thereafter, at judgment rate until payment.

8. The Company do within 7 days of receipt of any sum paid by the 2nd, 4th and 6th Respondents in compliance with the compensation order notify the Petitioner of the payment and provide supporting documents of the receipt to the Petitioner.
9. There be no order as to costs as between the Petitioner and the 16th Respondent.
10. There be a cost order nisi that:
 - a. the 2nd, 4th and 6th Respondents do pay to the Petitioner the costs of and occasioned by the Petition, to be taxed on an indemnity basis, with certificate for 2 counsel;
 - b. the 2nd, 4th and 6th Respondents do pay to the Company the costs of and occasioned by the Petition, to be taxed on an indemnity basis;
 - c. for taxation purpose, the costs of and occasioned by the Petition up to and including the Pre-Trial Review, as between (i) the 2nd, 4th and 6th Respondents and (ii) the other Respondents, be apportioned to be 50% and 50%. Thereafter, all the costs incurred by the Petitioner shall be treated as costs payable by the 2nd, 4th and 6th Respondents; and
 - d. for taxation purpose, as between the 2nd, 4th and 6th Respondents, the Petitioner's costs be apportioned as to 60%, 20% and 20% respectively.

Registrar

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ZHU GUANG QIAN

16th Respondent

JUDGMENT

Dated this 14th day of January 2026

Filed this 3rd day of February 2026

Securities and Futures Commission

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Ref: 122/LG/1000/0253