



27 MAY 2026

HCMP 896/2022

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 896 OF 2022

IN THE MATTER OF NATIONAL UNITED
RESOURCES HOLDINGS LIMITED

and

IN THE MATTER OF SECTION 214 OF THE
SECURITIES AND FUTURES ORDINANCE
(CAP. 571)

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

LI HUI (李輝)

1st Respondent

FENG YONGMING (馮永明)

2nd Respondent

TIAN SONGLIN (田松林)

3rd Respondent

LO KA WAI (羅嘉偉)

4th Respondent

LAM MAN KIT (林文傑)

5th Respondent

LI TAO (李濤)

6th Respondent

BEFORE THE HONOURABLE MR JUSTICE HARRIS IN COURT

ORDER

IN THE MATTER OF the Petition filed on 12 July 2022

AND UPON reading the Affirmation of Tse Mei Yi Joyce filed on 12 July 2022 together with the exhibits referred to therein, the English translation of the Chinese Statement of Facts not in Dispute

for the *Carecraft* Procedure in respect of the 3rd Respondent dated 17 November 2025 enclosed to the Petitioner's letter dated 9 February 2026

AND UPON reading the letter of the Petitioner dated 18 May 2026

AND UPON hearing leading counsel for the Petitioner and the 3rd Respondent acting in person being absent

IT IS ORDERED that:-

1. Pursuant to section 214(2)(d) of the Securities and Futures Ordinance (Cap. 571), the 3rd Respondent shall not, without the leave of the Court, for a period of 6 years with effect from the date of this order:
 - (a) be, or continue to be, a director, liquidator, or receiver or manager of the property or business of National United Resources Holdings Limited ("**Company**") or any other corporation (as defined in Schedule 1 to the Securities and Futures Ordinance (Cap. 571)), including, without limitation, the Company's subsidiaries and affiliates, or any company or other body corporate incorporated in Hong Kong or elsewhere, including but not limited to (i) the Mainland, and (ii) the British Virgin Islands, which carries on activities in Hong Kong ("**Corporation**"); or
 - (b) in any way, directly or indirectly, be concerned, or take part, in the management of the Company or any other Corporation in Hong Kong.
2. The 3rd Respondent shall pay to the Petitioner costs in the agreed sum of HK\$30,000 in full and final settlement of the Petitioner's costs in these proceedings within 14 days from the date of this Order.

Dated the 19th day of May 2026.

Registrar

HCMP 896 /2022

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 896 OF 2022

IN THE MATTER OF NATIONAL
UNITED RESOURCES HOLDINGS
LIMITED

and

IN THE MATTER OF SECTION 214 OF
THE SECURITIES AND FUTURES
ORDINANCE (CAP. 571)

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

LI HUI (李輝)	1 st Respondent
FENG YONGMING (馮永明)	2 nd Respondent
TIAN SONGLIN (田松林)	3 rd Respondent
LO KA WAI (羅嘉偉)	4 th Respondent
LAM MAN KIT (林文傑)	5 th Respondent
LI TAO (李濤)	6 th Respondent

ORDER

Dated the 19th day of May 2026
Filed the 27th day of May 2026

Securities and Futures Commission
Petitioner

54/F, One Island East
18 Westlands Road, Quarry Bay
Hong Kong
Tel: 2231 1222
Fax: 2521 7884
Ref: 122/LG/1400/0135