

HCMP 1074/2021



IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1074 OF 2021

IN THE MATTER OF COOLPAD
GROUP LIMITED (STOCK CODE: 2369)

and

IN THE MATTER OF SECTION 214 OF
THE SECURITIES AND FUTURES
ORDINANCE, CAP 571

5 JAN 2026

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

JIA YUETING

1st Respondent

JIANG CHAO

2nd Respondent

LIU JIANGFENG

3rd Respondent

LIU HONG

4th Respondent

ZHANG WEI

5th Respondent

CHAN KING CHUNG

6th Respondent

XIE WEIXIN

7th Respondent

COOLPAD GROUP LIMITED

8th Respondent

BEFORE THE HONOURABLE MR JUSTICE HARRIS IN COURTS

ORDER

IN THE MATTER of the Petition filed on 29 July 2021, as amended on 25 January 2024

AND UPON reading the Statement of Facts Not in Dispute for *Carecraft* Settlement between the Petitioner and the 5th Respondent dated 29 August 2025 (“**Statement**”)

enclosed to the Petitioner's letter dated 3 September 2025 and the Affirmation of 張巍 filed on 11 November 2025 together with the exhibits referred to therein

AND UPON hearing leading counsel for the Petitioner and counsel for the 5th Respondent

IT IS ORDERED that:-

1. Pursuant to section 214(2)(d) of the Securities and Futures Ordinance (Cap. 571) ("**Ordinance**"), the 5th Respondent shall not, without leave of the Court, for a period of five years with effect from the date hereof:
 - a. be, or continue to be, a director, liquidator, receiver or manager of the property or business, of any listed or unlisted corporation in Hong Kong, including the 8th Respondent or any of its subsidiaries and affiliates; and
 - b. in any way, directly or indirectly, be concerned, or take part, in the management of any listed or unlisted corporation in Hong Kong, including the 8th Respondent or any of its subsidiaries and affiliates;
2. Pursuant to section 214(2)(e) of the Ordinance, the 5th Respondent shall pay the sum of HK\$4,000,000 to the 8th Respondent, being part of the loss suffered by the 8th Respondent and/or the 8th Respondent and its subsidiaries (**Loss**), inclusive of interest, within 60 days from the date hereof, without prejudice to the Petitioner's rights against the 1st, 2nd, 3rd, 4th, 6th and/or 7th Respondents for the balance of the Loss;
3. The 8th Respondent shall notify the Petitioner in writing upon receipt of the sum referred to in paragraph 2 above, and shall provide supporting documents evidencing such receipt within 14 days thereof;
4. The Statement be annexed to the Court's Reasons for Decision; and
5. The 5th Respondent shall pay the Petitioner's costs in these proceedings in the agreed sum of HK\$750,000 within 60 days from the date hereof.

Dated the 17th day of December 2025

Registrar

HCMP 1074/2021

IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 1074 OF 2021

IN THE MATTER OF COOLPAD
GROUP LIMITED (STOCK CODE:
2369)

and

IN THE MATTER OF SECTION 214
OF THE SECURITIES AND
FUTURES ORDINANCE, CAP 571

BETWEEN

SECURITIES AND FUTURES COMMISSION

Petitioner

and

JIA YUETING	1 st Respondent
JIANG CHAO	2 nd Respondent
LIU JIANGFENG	3 rd Respondent
LIU HONG	4 th Respondent
ZHANG WEI	5 th Respondent
CHAN KING CHUNG	6 th Respondent
XIE WEIXIN	7 th Respondent
COOLPAD GROUP LIMITED	8 th Respondent

ORDER

Dated the 17th day of December 2025
Filed on the 5th day of January 2026

Securities and Futures Commission
The Petitioner
54/F, One Island East
18 Westlands Road, Quarry Bay
Hong Kong
Tel: 2231 1222 Fax: 2521 7884
Ref: 122/LG/1000/0258