



IN THE MATTER OF THE LISTED SECURITIES OF  
MAYER HOLDINGS LIMITED (STOCK CODE 1116)

MARKET MISCONDUCT TRIBUNAL PROCEEDINGS  
PURSUANT TO SECTION 307I(2) OF AND SCHEDULE 9 TO THE  
SECURITIES AND FUTURES ORDINANCE, CAP. 571

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IN THE MATTER OF the Market Misconduct  
Tribunal Proceedings under section 307I(2) and the  
Orders made by the Market Misconduct Tribunal on  
15 December 2023 under section 307N(1) of the  
Securities and Futures Ordinance, Cap. 571

AND

IN THE MATTER OF sections 307S and 264 of the  
Securities and Futures Ordinance, Cap. 571

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**BEFORE MR. IAN MCWALTERS, GBS**

**CHAIRMAN OF THE MARKET MISCONDUCT TRIBUNAL**

**ORDER**

WHEREAS it appears to the Securities and Futures Commission (the  
“**Commission**”) that a breach of the disclosure requirements within the meaning of sections  
307B and 307G of Part XIVA of the Securities and Futures Ordinance, Cap. 571 (the  
“**Ordinance**”) has or may have taken place in relation to the securities of Mayer Holdings  
Limited (Stock Code 1116) listed on the Stock Exchange of Hong Kong Limited.

AND WHEREAS by the Notice dated 4 March 2016 (the “**Notice**”) issued by the Commission requiring the Market Misconduct Tribunal (the “**Tribunal**”) to conduct proceedings and determine:-

- (a) whether a breach of a disclosure requirement has taken place; and
- (b) the identity of any person who is in breach of the disclosure requirement;

with the following persons specified by the Commission in the Notice:-

- (i) Mayer Holdings Limited (美亞控股有限公司) (the “**1<sup>st</sup> Specified Person**”);
- (ii) Chan Lai Yin, Tommy (陳禮賢) (the “**2<sup>nd</sup> Specified Person**”);
- (iii) Hsiao Ming-chih (蕭敏志) (the “**3<sup>rd</sup> Specified Person**”);
- (iv) Lai Yueh-hsing (賴粵興) (the “**4<sup>th</sup> Specified Person**”);
- (v) Huang Jui-hsiang (黃瑞祥) (the “**5<sup>th</sup> Specified Person**”);
- (vi) Chiang Jen-chin (蔣仁欽) (the “**6<sup>th</sup> Specified Person**”);
- (vii) Lu Wen-yi (呂文義) (the “**7<sup>th</sup> Specified Person**”);
- (viii) Xue Wenge (薛文革) (the “**8<sup>th</sup> Specified Person**”);
- (ix) Li Deqiang (李德強) (the “**9<sup>th</sup> Specified Person**”);
- (x) Lin Sheng-bin (林聖斌) (the “**10<sup>th</sup> Specified Person**”); and
- (xi) Alvin Chiu (趙熾佳) (the “**11<sup>th</sup> Specified Person**”)

AND UPON HEARING the Presenting Officer appointed by the Commission and the respective Counsel for the 1<sup>st</sup> and 9<sup>th</sup> Specified Persons; the 2<sup>nd</sup>, 3<sup>rd</sup>, 5<sup>th</sup>, 6<sup>th</sup>, 10<sup>th</sup> and 11<sup>th</sup> Specified Persons and the 4<sup>th</sup> Specified Person; the 8<sup>th</sup> Specified Person being absent and the proceedings against the 7<sup>th</sup> Specified Person (deceased) having been stayed

AND UPON the Tribunal having come to the finding in its report dated 28 July 2023 that (1) the 1<sup>st</sup> Specified Person breached the disclosure requirement under section 307B of the Ordinance and (2) the 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 6<sup>th</sup>, 8<sup>th</sup>, 9<sup>th</sup>, 10<sup>th</sup> and 11<sup>th</sup> Specified Persons breached the disclosure requirement under section 307G(2) of the Ordinance

THE TRIBUNAL ORDERED that:-

1. Pursuant to section 307N(1)(a) of the Ordinance, that for a period of 30 months from the date of this Order, the 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> Specified Persons must not, without the leave of the Court of First Instance:
  - (a) be or continue to be a director, liquidator, or receiver or manager of the property or business, of a listed corporation or any other specified corporation; or;
  - (b) in any way, whether directly or indirectly, be concerned or take part in the management of a listed corporation or any other specified corporation.
  
2. Pursuant to section 307N(1)(a) of the Ordinance, that for a period of 24 months from the date of this Order, the 5<sup>th</sup> Specified Person must not, without the leave of the Court of First Instance:
  - (a) be or continue to be a director, liquidator, or receiver or manager of the property or business, of a listed corporation or any other specified corporation; or;
  - (b) in any way, whether directly or indirectly, be concerned or take part in the management of a listed corporation or any other specified corporation.
  
3. Pursuant to section 307N(1)(a) of the Ordinance, that for a period of 20 months from

the date of this Order, the 6<sup>th</sup>, 8<sup>th</sup>, 9<sup>th</sup>, 10<sup>th</sup> and 11<sup>th</sup> Specified Persons must not, without the leave of the Court of First Instance:

- (a) be or continue to be a director, liquidator, or receiver or manager of the property or business, of a listed corporation or any other specified corporation; or;
- (b) in any way, whether directly or indirectly, be concerned or take part in the management of a listed corporation or any other specified corporation.

4. Pursuant to section 307N(1)(d) of the Ordinance, that:

- (a) the 1<sup>st</sup> Specified Person pay to the Government a regulatory fine of HK\$300,000;
- (b) the 2<sup>nd</sup> Specified Person pay to the Government a regulatory fine of HK\$800,000;
- (c) the 3<sup>rd</sup> Specified Person pay to the Government a regulatory fine of HK\$800,000;
- (d) the 4<sup>th</sup> Specified Person pay to the Government a regulatory fine of HK\$800,000;
- (e) the 5<sup>th</sup> Specified Person pay to the Government a regulatory fine of HK\$600,000;
- (f) the 6<sup>th</sup> Specified Person pay to the Government a regulatory fine of HK\$300,000;
- (g) the 8<sup>th</sup> Specified Person pay to the Government a regulatory fine of HK\$300,000;
- (h) the 9<sup>th</sup> Specified Person pay to the Government a regulatory fine of HK\$150,000;
- (i) the 10<sup>th</sup> Specified Person pay to the Government a regulatory fine of HK\$300,000; and
- (j) the 11<sup>th</sup> Specified Person pay to the Government a regulatory fine of HK\$300,000.

5. Pursuant to section 307N(1)(g) of the Ordinance, that the Accounting and Financial Reporting Council be recommended to take disciplinary action against the 2<sup>nd</sup> Specified Person;

6. Pursuant to section 307N(1)(i) of the Ordinance, that the 2<sup>nd</sup> to 11<sup>th</sup> Specified Persons (except the 7<sup>th</sup> Specified Person) undergo a training programme approved by the Commission on compliance with Part XIVA of the Ordinance, directors' duties and corporate governance.

**AND FURTHER ORDERED** that:-

7. Pursuant to sections 307S(1) and 264(1) of the Ordinance, written notice be given in order to register these orders in the Court of First Instance.

Dated the 15<sup>th</sup> day of December 2023.



A handwritten signature in black ink, appearing to read "I. McWalters", is written over a horizontal line.

Mr. Ian McWalters, GBS  
Chairman  
Market Misconduct Tribunal

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section 307I(2) and the Orders made by the  
Market Misconduct Tribunal on 15 December  
2023 under section 307N(1) of the Securities  
and Futures Ordinance, Cap. 571

AND

IN THE MATTER OF sections 307S and 264  
of the Securities and Futures Ordinance, Cap.  
571

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ORDER

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Dated the 15<sup>th</sup> day of December 2023  
Filed on the 16<sup>th</sup> day of January 2024